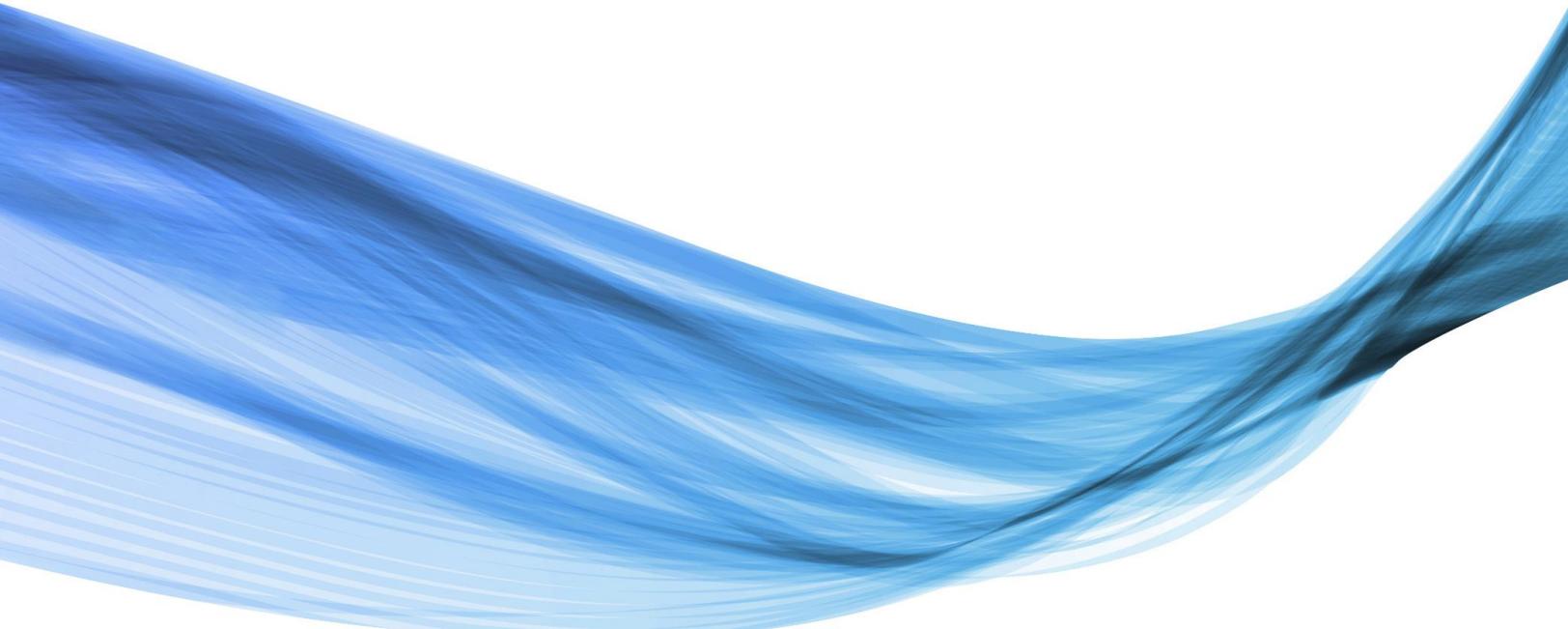


INCREMENT.IO



INCREMENT FAQs

by Increment.io Ltd.

5 February 2018

Version 1.3

Capitalized terms not otherwise defined herein shall have the meanings set forth in the Increment White Paper (the “**White Paper**”) available at www.increment.io (the “**Website**”).

WHO IS INCREMINT.IO?

The Increment ICO is being conducted by Increment.io Ltd., a wholly owned subsidiary of Blockchain Escrow Technologies Ltd. (“**BCE Technologies**”), both formed under the laws of the Cayman Islands. At its core, BCE Technologies brings together a team of lawyers and investment bankers working on improving accountability of initial coin offerings (ICOs). To achieve this goal, the core team combines its efforts with outstanding professionals from the world of traditional finance, fintech and corporate law.

WHAT IS INCREMINT?

We’re building a blockchain-based escrow platform called Increment, and we expect it to launch in Q2 2018. Our goal is to bring a new level of accountability to the ICO marketplace with our new product, Increment. By opting to use the Increment escrow platform, ICO issuers can commit to their token buyers that a portion of the funds raised in an ICO will be locked up, subject to release only when designated milestones have been met. The determination of whether such milestones have been met is determined by a vote of the token holders.

Many ICO issuers are already choosing to self-escrow their raised funds and release them to themselves based on milestones met. However, Increment is the first mechanism of its kind, offering token buyers and issuers a third-party solution for better accountability on both sides. We believe that the future stability of ICOs depends on the accountability and transparency of the ICO marketplace, and as such, Increment will be instrumental in elevating ICOs.

WHAT KIND OF TOKENS IS INCREMINT SELLING IN ITS ICO?

We are selling tokens called Mints. Buyers of Mints will likely be institutions or individuals who believe in blockchain projects and plan to invest in other ICOs in the

coming years. **Buyers of Mints will have the right to a 10% discount on all ICOs using Incremint in the future.** Mints can be used an unlimited number of times and never expire.

Mints function as a discount voucher in token purchases – they are not tendered as payment themselves. As such, Mints have unlimited life and can be reused in subsequent ICOs.

Mints are tokens built on the Ethereum blockchain using ERC-20 token standard. Mints are denominated in ETH. 1 MNTS = .01ETH. This approach ensures that Mint holders do not lose out if the price of ETH goes up after our ICO.

CAN I PARTICIPATE IN THE INCREMINT ICO?

Most likely, you can. However, we are implementing a KYC procedure into Incremint ICO, and certain persons may be rejected.

WHEN DOES YOUR ICO OPEN?

Our Pre-ICO is open from 1 January 2018. The status of Mints sale will be displayed on our website at www.incremint.io.

HOW DO I BUY A MINT IN THE INCREMINT ICO?

1. Online acquisition

We will sell Mints from our website starting on 1 January 2018.

You will need the following:

- verifiable identity;
- an ETH wallet that can receive ERC-20 tokens (like Meta Mask, My Ether Wallet, Mist, Parity, imToken, Coinomi, Ledger Nano S, Trezor, Eidoo);
- cryptocurrency to invest.

A "wallet" is just like a bank account, without the bank. A "wallet address", or "ETH address", is similar to a bank account number. After completing your purchase, you will receive a receipt, and the Mints will be transferred to you upon completion of the ICO.

PLEASE NOTE: MAKE SURE YOU HAVE A COMPATIBLE WALLET ADDRESS! DO NOT USE YOUR EXCHANGE ADDRESS TO BUY MINTS BECAUSE THE TOKENS WILL BE LOST IF ETH IS SENT TO A SMART CONTRACT ADDRESS FROM AN EXCHANGE WALLET! DO NOT USE EXODUS, BLOCKCHAIN.INFO, FREEWALLET, COINBASE, POLONIEX, KRAKEN, BITSTAMP, CEX.IO, JAXX, OR BITTREX BECAUSE THE WALLETS LISTED ABOVE MAY REQUIRE YOU TO EXPORT YOUR PRIVATE KEYS (NOT RECOMMENDED) OR LOSE TOKENS PERMANENTLY.

The rules around buying cryptocurrency vary from country to country. The process of getting coins, sending them to and from exchanges, buying other coins, and storing them in cold wallets has a reasonable learning curve. If you are not familiar with this process, we recommend you take the time to do some research around how cryptocurrencies work. Check out a beginner's guide here to get started: <https://99bitcoins.com/guide-buy-ether-ethereum/>

If you still have questions, you can contact us at support@incremint.io or check out our Telegram channel t.me/incremint.

2. Offline acquisition

We will also sell Mints under traditional "paper and ink" agreements for large and institutional investors. This option will be reserved for buyers willing to spend a minimum of USD 10,000 or more on Mints. For offline acquisition, please contact us at sales@incremint.io.

WHAT BONUSES ARE YOU OFFERING ON MINT TOKENS?

We are rewarding the early adopters of our Mints with bonuses according to the following schedule:

Stage	Start Date	End Date	1 ETH = # Mints	% Bonus
Early Bird Private Sale	1-Jan	05-Feb	2000	100%
Pre-Sale Tier 1	05-Feb	19-Feb	1800	80%
Pre-Sale Tier 2	19-Feb	05-Mar	1600	60%
ICO Launch Phase	05-Mar	19-Mar	1400	40%
ICO Phase II	19-Mar	02-Apr	1200	20%
ICO Phase III	02-Apr	15-Apr	1000	0%

*We reserve the right to cap the number of Mints sold during any single discount period. In this situation, we will accelerate our step-down schedule for discounts.

HOW WILL THE DISCOUNT THAT MINTS PERMIT BE CALCULATED?

Each Mint has a basis value of .01 ETH, so as to control proportionality in their usage. One Mint entitles its bearer to a 10% discount on an ICO purchase of .01 ETH.

HOW WILL THE DISCOUNT THAT MINTS PERMIT WORK IN ACTION?

Clients of Incremint's escrow platform will be required to offer the 10% discount to holders of Mints as per the terms of engagement. In certain cases holders of Mints may not receive the discount immediately upon purchase of tokens issued in ICOs. In such cases, the Company will provide alternatives to discounts. Such alternatives may include, without limitation, 10% rebates and/or the issuance of an additional 10% token bonus. In such cases purchasers of tokens may be required to pay the applicable price for tokens, notwithstanding their ownership of Mints, following which the applicable

discount alternative will be applied. In certain cases such discount alternatives may be applied as late as the period following ICO close.

HOW WILL THE 10% DISCOUNT ON PURCHASES OFFERED TO MINT TOKEN HOLDERS BE APPLIED IN EARLY-BIRD DISCOUNT PERIODS?

The 10% discount will be calculated on the basis of the purchase amount, not on the basis of the stated, undiscounted face value of the tokens being issued. For example if an issuer is selling a token for 100 ETH and offers an early-bird discount of 50% off the token face value, the price for a MINT token holder would then be 45 ETH instead of 50 ETH for non-MINT buyers.

WHY DO I NEED MY OWN WALLET?

After the ICO is completed, we will distribute Mints to your wallet. We do not keep your tokens on our system or under our control. Once we send them to you, after the ICO ends, you will have full control over what you do with them, subject to applicable restrictions states in our Terms and Conditions.

WHICH CURRENCIES DO YOU ACCEPT?

We accept ETH for online sales and USD for offline sales.

DO YOU HAVE A CAP ON THE NUMBER OF MINTS YOU ARE SELLING?

The number of Mint tokens may be limited by our hard-cap which is tentatively set at \$12,000,000 USD for the pre-sale period. The hard cap may be revised prior to the launch of the ICO on 5 March 2018. The exact number of Mint tokens that this may correlate to will vary depending on the average price at which the tokens are sold. During the pre-sale period, we reserve the right to cap the first two discount stages,

once we've reached \$1,000,000 USD worth of tokens in each particular discount stage.

DO YOU HAVE A WORKING PRODUCT?

Together with our partner, Applied Blockchain, we are developing the Incremint escrow platform. We anticipate having the beta version ready by February, spending portions of February/March 2018 in an audit and testing process and launching Incremint following March 2018. We have signed a binding agreement with Applied Blockchain development team and are actively working to meet this timeline.

ARE THERE ANY MINTS BEING ALLOCATED TO NON-STANDARD BUYERS?

Certain of our sales of Mints are subject to commission arrangements, pursuant to which Mints may be allocated to the sales person who arranged for the buyer of Mints. Also, immediately following the close of the Incremint ICO the total amount of Mints sold will be grossed up to permit an additional allocation of Mints as follows:

- Up to 15% to advisors and backers, a portion of which will be subject to a 12-month lock-up period, with restrictions on monetization thereafter
- 10% to the four Incremint co-founders, all of which will be subject to a 12-month lock-up period, with restrictions on monetization thereafter

WILL MINTS BE TRADEABLE?

As with other ICOs, it is expected that one or more exchanges of cryptocurrency will list Mints.

CAN I MAKE MULTIPLE PURCHASES OF MINTS?

Yes. You can make as many purchases as you would like during the ICO. However, keep in mind that we have a discount on Mints available at the opening of the ICO and we will decrease our discount as the ICO comes to an end.

HOW MUCH IS THE MINIMUM OR MAXIMUM FOR A MINT TOKEN PURCHASE?

The minimum amount required is \$50 to participate in the ICO and there is no maximum. If you plan on making a significant investment in our ICO, contact us at sales@incremint.io to discuss the options for early adopter backers in the first weeks of the ICO.

WHEN WILL I GET MY TOKENS THAT I'VE PURCHASED?

Mints will be distributed to your wallet promptly after the ICO is completed on 15 April 2018.

IS THERE A HARD CAP / SOFT CAP / MINIMUM RAISE?

Our hard-cap is tentatively set at \$12,000,000 USD for the pre-sale period. The hard cap may be revised prior to the launch of the ICO on 5 March 2018. We have not established a soft cap or minimum raise.

HOW WILL THE ICO FUNDS BE SPENT?

The first US\$4,800,000 of proceeds will be deployed in appropriate proportions to the following budget categories:

- Technical development of platform and hosting
- Cyber security and auditing
- Marketing and sales
- General and administrative expenses
- Repayment of short-term financing
- Establishment of Incremint Foundation

Incremint will be operating in a dynamic environment where regulatory and security risks are paramount concerns, and where the competitive landscape will be continuously and rapidly evolving. In preparation to proactively manage these risks, in

order to establish Incremint as the preeminent blockchain escrow solution services provider, and secure itself as a going concern for the long-term, ICO proceeds in excess of the near-term budget will be allocated as follows:

- 10% will be allocated to the Incremint Foundation;
- Up to 10% will be set aside in treasury as a reserve for legal, PR and lobbying expenses should adverse regulatory challenges arise;
- up to 10% to advisors and strategic partnerships;
- up to 10% to initial venture financing;
- up to 10% to advisors and strategic partnerships; and
- The remainder will be allocated for additional investment in security, legal, technical and marketing services, general and administrative expenses, project development, and management compensation.

Immediately following the close of the Incremint ICO the total amount of Mints sold will be grossed up to permit an additional allocation of Mints as follows:

- Up to 15% to advisors and backers, a portion of which will be subject to a 12 month lock-up period; and
- 10% to the four Incremint co-founders, all of which will be subject to a 12 month lock-up period.

Incremint will convert the proceeds of its ICO in excess of US\$ 4,800,000 to fiat and hold such funds in escrow. Such escrowed funds will be contractually obligated to be released only upon Incremint engaging with its first ICO client. The excess funds escrowed will be net of obligations to venture financing and Applied Blockchain at closing.

WILL THERE BE ANOTHER TOKEN OFFERING AFTER THE ICO?

No. This is a limited opportunity to purchase Mints at their debut price and there will be no subsequent issuances. At a later date, Mints may be purchased on an exchange from other Mint holders for the prevailing market price.

WHAT HAPPENS IF INCREMINT ICO DOES NOT RAISE ENOUGH FUNDS?

Increment is financed with private equity financing, and the project will continue regardless of the amount of money raised in our ICO.

WILL MINTS EXPIRE?

Mints will not expire, and may be used on subsequent ICOs using Increment, in perpetuity, at the discretion of the Mint holder.

WILL MY FUNDS AS AN INCREMINT ICO BACKER BE ESCROWED?

Yes, prior to closing of the ICO we will engage a US-based escrow agent to hold any funds in excess of US\$ 4,800,000 (net of obligations to venture financing and Applied Blockchain at closing) in escrow. Such escrowed funds will be contractually obligated to be released upon Increment engaging with its first ICO client.

ARE THERE RISKS ASSOCIATED WITH INVESTING IN MINTS?

There are risks specific to investing in any initial coin offering (and investing in Mints is not an exception. For more information on the risks associated with investing in Mints please refer to the Increment Legal / Risk Factor Document available at www.increment.io)

FAQ'S FOR THE INCREMINT ESCROW PRODUCT

WHAT IS THE INCREMINT PRODUCT?

We're building a blockchain-based escrow platform called Increment, and we expect it to launch in the Q2 2018. Our goal is to bring a new level of accountability to the ICO marketplace with our new product, Increment. By opting to use the Increment escrow platform, ICO issuers can commit to their token buyers that a portion of the funds raised in an ICO will be locked up, subject to release only when designated milestones have been met. The determination of whether such milestones have been met is determined by a vote of the token holders.

Many ICO issuers are already choosing to self-escrow their raised funds and release them to themselves based on milestones met. However, Incremint is the first mechanism of its kind, offering token buyers and issuers a third-party solution for better accountability on both sides. We believe that the future stability of ICOs depends on the accountability and transparency of the ICO marketplace, and as such, Incremint will be instrumental in elevating ICOs.

HOW WILL INCREMINT BE USEFUL TO ISSUERS?

Issuers will benefit in two key ways:

1. Using the escrow solution will increase demand for their ICO because token buyers will have increased comfort due to the performance incentives placed on the issuers, and the reduction of risk that Incremint provides; and
2. Incremint will be underpinned by Mint token holders who will constitute a pool of incremental demand for the issuers' tokens, justifying the discount that an issuer accepts on these sales. Little, if any, cannibalization of purchases is envisaged. Mint token holders will be experienced buyers and believers in the future of digital fundraising.

WILL INCREMINT BE A FULL ICO LAUNCH PLATFORM?

No. At a basic level, Incremint is an escrow solution that Issuers can add-on to any launch platform used for their ICO. After an ICO closes, the funds raised (on any number of launch platforms), will be directed to the Incremint escrow platform. This is where Incremint's job begins. Our website will serve as a portal of communication between the Token Buyers and the Issuers to facilitate a voting process. Issuers communicate when milestones are met and Token Buyers vote to release further funds.

HOW WILL TOKEN HOLDERS KNOW WHEN TO VOTE?

The Incremint website will always have information about upcoming and current (as well as results of past votes) voting events. Token holders can also choose on their Incremint registered user pages to be notified about upcoming votes in specific ICOs.

WHAT HAPPENS IF TOKEN HOLDERS DID NOT VOTE/DISAGREE WITH THE MAJORITY VOTE?

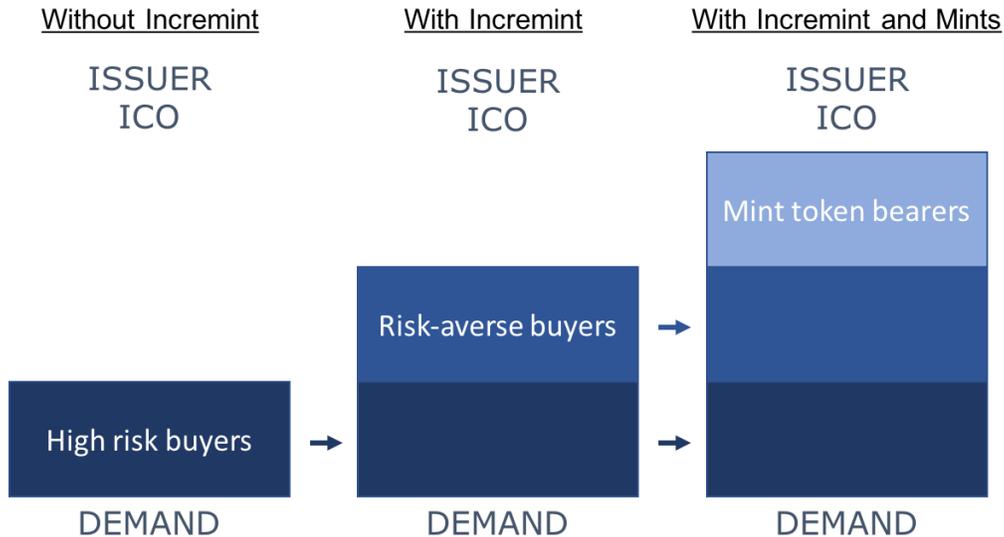
We value each token buyer, and that's why we are working to make the Incremint escrow platform as user-friendly as possible. However, to ensure efficiency of the our product, we have to adopt the approach that decisions are made by the predetermined and disclosed portion of voting tokens (most often the majority of tokens voted) . There may be times in which there is controversy around a vote, but we hope that Incremint will encourage better communication between token buyers and issuers so that there are fewer surprises during the process.

CAN TOKENS HELD BY THE ISSUER PARTICIPATE IN A VOTE?

Tokens held by an Issuer will not be eligible for voting as per the terms of the engagement.

WHY WOULD ISSUERS AGREE TO GIVE MINT HOLDERS A 10% DISCOUNT?

Incremint will require each of its issuer clients to offer a 10% discount to Mint holders. In exchange, an issuer can expect to see significantly greater demand for its tokens.



WHERE WILL CRYPTOCURRENCY FOR A PARTICULAR ICO USING INCREMINT BE STORED?

The cryptocurrency of token buyers will be held in the multi-signature cryptographic wallets created by Incremint on behalf of ICO issuers. The smart voting contract will be one of the keys required for transferring funds to the ICO founder or returning funds to the token buyers.

DO I NEED A SEPARATE ETH WALLET FOR PARTICIPATION IN PROJECTS USING THE INCREMINT ESCROW PLATFORM IN THE FUTURE?

You do not need a separate wallet to participate in an ICO that is using the Incremint escrow platform. However, you need to make sure that your wallet supports ERC-20 tokens. We recommend using the following wallets: Metamask, MyEtherWallet, Mist, or imToken.

WILL INCREMINT CHARGE A COMMISSION OR FEE TO MINT HOLDERS FOR THE USAGE OF MINTS AFTER THEIR ISSUANCE?

No. There are no additional fees associated with Mints after a holder acquires it.

HOW WILL INCREMINT SECURE THE FUNDS AGAINST SMART CONTRACT BREAK-INS?

Increment will conduct extensive security audits before our product launches. Our product will be maintained in accordance with the industry's best practices. Further, we will have 24/7 cyber security monitoring by a dedicated team to assure all funds are secure. See our White Paper for additional details.

WHERE IS INCREMINT.IO INCORPORATED?

Our company is incorporated in the Cayman Islands as an exempted company.

WHAT IS THE LEGAL STRUCTURE OF INCREMINT.IO?

Increment.io is a 100% subsidiary of its management company, Blockchain Escrow Technologies Ltd (also a Cayman Islands exempted company). Blockchain Escrow Technologies Ltd is owned by the founders of this project.

THESE FAQs ARE SUPPLEMENTAL TO THE WHITE PAPER AND SHOULD BE READ IN CONJUNCTION THEREWITH. NO PURCHASE DECISION SHOULD BE MADE IN RESPECT OF MINTS ON THE BASIS OF THESE FAQs ALONE.

THE COMPANY RESERVES THE RIGHT TO UPDATE THESE FAQs FROM TIME TO TIME. PURCHASERS OF MINTS SHOULD REFER TO THE VERSION OF FAQs AVAILABLE ON THE WEBSITE AS OF THE DATE OF ANY SUCH PURCHASE.