



INCREMINT.IO

MINT TOKENS HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR UNDER THE SECURITIES LAWS OF ANY STATE IN THE UNITED STATES OR ANY OTHER JURISDICTION. WITHOUT PREJUDICE TO THEIR STATUS AS A UTILITY TOKEN OR NON-SECURITY, MINTS MAY NOT BE OFFERED, SOLD, ASSIGNED, TRANSFERRED, PLEDGED, ENCUMBERED OR OTHERWISE DISPOSED OF IN THE ABSENCE OF SUCH REGISTRATION OR UNLESS SUCH TRANSACTION IS EXEMPT FROM, OR NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

**INCREMINT PRIVACY POLICY
AND
MINT TOKEN SALE
TERMS AND CONDITIONS**

23 January 2018

The following Privacy Policy and **Terms and Conditions** ("**Terms**") govern your ("**you**" or the "**Purchaser**") use of <https://incrementint.io> (the "**Website**"), the submission of information on the Website and otherwise, the purchase of cryptographic tokens ("**Mints**") from Incrementint.io Ltd., an exempted company registered in the Cayman Islands (the "**Company**"). Each of you and the Company is a "Party" and, together, the "Parties" to these Terms. By accessing the Website and/or purchasing Mints, you agree to comply and be legally bound by these Terms. This document is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction.

IMPORTANT WARNING: IF YOU DO NOT AGREE TO THESE TERMS, DO NOT PURCHASE MINTS FROM THE COMPANY. BY PURCHASING MINTS FROM THE COMPANY, YOU WILL BE BOUND BY THESE TERMS AND ANY TERMS INCORPORATED BY REFERENCE. IF YOU HAVE ANY QUESTIONS REGARDING THESE TERMS, PLEASE CONTACT THE COMPANY AT info@incrementint.io. DO NOT PURCHASE MINTS IF YOU ARE NOT AN EXPERT IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS. PRIOR TO PURCHASING MINTS, YOU SHOULD CAREFULLY CONSIDER THE TERMS LISTED BELOW AND, TO THE EXTENT NECESSARY, CONSULT WITH AN APPROPRIATE LAWYER, ACCOUNTANT, OR TAX PROFESSIONAL. IF ANY OF THE FOLLOWING TERMS ARE UNACCEPTABLE TO YOU, YOU SHOULD NOT PURCHASE MINTS.

PURCHASES OF MINTS SHOULD BE UNDERTAKEN ONLY BY INDIVIDUALS, ENTITIES, OR COMPANIES THAT HAVE SIGNIFICANT EXPERIENCE WITH, AND UNDERSTANDING OF, THE USAGE AND INTRICACIES OF CRYPTOGRAPHIC

TOKENS, INCLUDING ETHEREUM TOKENS, AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS. PURCHASERS SHOULD HAVE A FUNCTIONAL UNDERSTANDING OF STORAGE AND TRANSMISSION MECHANISMS ASSOCIATED WITH OTHER CRYPTOGRAPHIC TOKENS. WHILE THE COMPANY WILL BE AVAILABLE TO ASSIST PURCHASERS OF MINTS DURING THE SALE, THE COMPANY WILL NOT BE RESPONSIBLE IN ANY WAY FOR LOSS OF BITCOIN, ETHER OR MINTS RESULTING FROM ACTIONS TAKEN BY, OR OMITTED BY PURCHASERS. IF YOU DO NOT HAVE SUCH EXPERIENCE OR EXPERTISE, THEN YOU SHOULD NOT PURCHASE MINTS OR PARTICIPATE IN THE SALE OF MINTS. YOUR PARTICIPATION IN MINTS SALE IS DEEMED TO BE YOUR UNDERTAKING THAT YOU SATISFY THE REQUIREMENTS MENTIONED IN THIS PARAGRAPH.

BY PURCHASING MINTS, AND TO THE EXTENT PERMITTED BY LAW, YOU ARE AGREEING NOT TO HOLD ANY OF THE COMPANY AND ITS RESPECTIVE PAST, PRESENT AND FUTURE EMPLOYEES, OFFICERS, DIRECTORS, CONTRACTORS, CONSULTANTS, EQUITY HOLDERS, SUPPLIERS, VENDORS, SERVICE PROVIDERS, PARENT COMPANIES, SUBSIDIARIES, AFFILIATES, AGENTS, REPRESENTATIVES, PREDECESSORS, SUCCESSORS AND ASSIGNS (THE "INCREMINT TEAM") LIABLE FOR ANY LOSSES OR ANY SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES ARISING FROM, OR IN ANY WAY CONNECTED, TO THE SALE OF MINTS, INCLUDING LOSSES ASSOCIATED WITH THE TERMS SET FORTH BELOW.

You agree to use the Website, submit information to the Company, and if you choose to pay money (cryptocurrency or otherwise) to the Company, to buy, and the Company agrees to sell, Mints in accordance with the following terms:

1. Privacy Policy

1.1 The Company collects the following information from Purchasers:

- Information Purchasers give to the Company. This is information about the Purchaser that the Purchaser gives to the Company by filling in forms on the Website or by corresponding with the Company by phone, e-mail or otherwise. The information the Purchaser gives to the Company may include, but is not limited to, Purchaser's name, address, e-mail address and phone number, financial information, personal description and photograph.
- Information the Company collects about the Purchaser. With regard to each of Purchaser's visits to the Website, the Company will automatically collect the following information:
 - o technical information, including the Internet protocol (IP) address used to connect Purchaser's computer to the Internet, Purchaser's login information, browser type and version, time zone setting, browser plug-in types and versions, operating system and platform;
 - o information about Purchaser's visit, including the full Uniform Resource Locators (URL), clickstream to, through and from our site (including date and time), products the Purchaser viewed or searched for, page response times, download errors, length of visits to certain pages, page interaction information (such as scrolling, clicks, and mouse-overs), methods used to browse away from the page, and any phone number used to call our customer service number.

- Information the Company receives from other sources. The Company is working with third parties (including, for example, business partners, sub-contractors in technical, payment and delivery services, advertising networks, analytics providers, search information providers, credit reference agencies) who may provide the Company information about the Purchaser.

1.2 The Website uses cookies to distinguish the Purchaser from other users of the Website. This helps the Company to provide the Purchaser with a good experience when the Purchaser browses the Website and also allows the Company to improve the Website.

1.3 The Company uses information held about the Purchaser in the following ways:

- Information Purchasers give to the Company. The Company will use this information:
 - o to carry out Company's obligations arising from any contracts entered into between the Company and the Purchaser and to provide the Purchaser with the information, products and services that the Purchaser requests from us;
 - o to comply with applicable laws and legislation;
 - o to notify the Purchaser about changes to Company's service;
 - o to ensure that content from the Website is presented in the most effective manner for the Purchaser.
- Information the Company collects about the Purchaser. The Company will use this information:
 - o to administer the Website and for internal operations, including troubleshooting, data analysis, testing, research, statistical and survey purposes;
 - o to comply with applicable laws and legislation;
 - o to improve the Website to ensure that content is presented in the most effective manner for the Purchaser;
 - o to allow the Purchaser to participate in interactive features of Company's service, when the Purchaser chooses to do so;
 - o as part of Company's efforts to keep the Website safe and secure;
 - o to measure or understand the effectiveness of advertising the Company serve to the Purchaser and others, and to deliver relevant advertising to the Purchaser;
 - o to make suggestions and recommendations to the Purchaser and other users of the Website about goods or services that may interest the Purchaser or them.
- Information the Company receives from other sources. The Company will combine this information with information the Purchaser gives to the Company and information the Company collects about the Purchaser. The Company will use this information and the combined information for the purposes set out above (depending on the types of information the Company receives).

1.4 The Purchaser agrees that the Company has the right to share Purchaser's personal information with:

- any member of the Increment Team;
- selected third parties including business partners, know-your-client (KYC) service providers, vendors, suppliers, and sub-contractors for the

performance of any contract the Company enters into with them or the Purchaser.

The Company will disclose the Purchaser's personal information to other third parties:

- in the event that the Company sells or buys any business or assets, in which case the Company will disclose Purchaser's personal data to the prospective seller or buyer of such business or assets;
- if the Company, or substantially all of its assets, are acquired by a third party, in which case personal data held by it about its customers will be one of the transferred assets;
- if the Company is under a duty to disclose or share Purchaser's personal data in order to comply with any legal obligation, or in order to enforce or apply the Terms and other agreements; or to protect the rights, property, or safety of the Company or Increment Team, our customers, or others. This includes exchanging information with other companies and organizations for the purposes of fraud protection and credit risk reduction.
- the transmission of information via the Internet is not completely secure. Although the Company will do its best to protect Purchaser's personal data, the Company cannot guarantee the security of Purchaser's data transmitted to the Website; any transmission is at Purchaser's own risk. Once the Company has received Purchaser's information, the Company will use procedures and security features to try to prevent unauthorized access.

1.5 The Purchaser has the right to ask the Company not to process Purchaser's personal data for marketing purposes. The Purchaser can also exercise this right at any time by contacting the Company at info@increment.io.

The Website may, from time to time, contain links to and from the websites of our partner networks, advertisers and affiliates. If the Purchaser follows a link to any of these websites, the Purchaser needs to note that these websites have their own privacy policies and that we do not accept any responsibility or liability for these policies. Please check these policies before the Purchaser submits any personal data to these websites.

1.6 Any changes the Company makes to the privacy provisions in the future will be posted on the Website. The Purchaser should periodically check the Website for updates or changes to the privacy provisions.

2. Certain Covenants Related to Mint Token Sale

You are not an "affiliate" (as defined in Rule 144 under the Securities Act) of the Company or acting on behalf of an affiliate of the Company and you are:

- (a) an "accredited investor" (as defined in Regulation D) acquiring Mints, and you are aware that Mints, if, as and when issued, are being issued in reliance on an exemption from the registration requirements of the Securities Act; or
- (b) not a "U.S. person" and you are not acquiring Mints for the account or benefit of a "U.S. person," and you are acquiring such Mints in an offshore transaction in accordance with Regulation S under the Securities Act and in accordance with

the laws applicable to you in the jurisdiction in which such acquisition is made.

When you purchase, or otherwise receive, Mints, you covenant as follows:

- you will not access the Website from territories where the Website is illegal;
- you will supply us with all information, documentation or copy documentation that we require in order to allow us to accept your purchase of Mints and allocate Mints to you;
- you will provide us with any additional information which may be reasonably required in order that we can fulfil our legal, regulatory and contractual obligations, including but not limited to any anti-money laundering obligation;
- you will notify us promptly of any change to the information supplied by you to us; and
- you waive any right you may have / obtain to participate in a class action lawsuit or a class wide arbitration against any entity or individual involved with the sale of Mints.

3. Representations and Warranties

You hereby acknowledge, represent, and warrant: (a) as of the date of any Mint purchase, (b) as of the date of any discount or rebate related activities you conduct in connection with Mints, and (c) as of the date of any voting conducted by you in connection with Mints:

- the information on this Website, including the White Paper and the Terms, relates to a sale of tokens that is exempt from registration under the Securities Act and may not comply in important respects with SEC rules that would apply to an offering document relating to a public offering of securities;
- Mints do not constitute securities in any form in any jurisdiction;
- the White Paper available on the Website (together with the documents incorporated therein by reference, hereinafter the “**White Paper**”) does not constitute a prospectus or offer document in respect of securities of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities;
- no regulatory authority has examined or approved of the information set out in the White Paper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of the White Paper to purchasers of Mints does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- any offer and sale of Mints in the United States in compliance with applicable exemptions under the Securities Act shall be without prejudice to the status of Mints as utility tokens and shall not be deemed to be a conclusion that the Mints are “securities” as defined in the Securities Act or under the securities laws of any state in the United States or any other jurisdiction;
- the distribution or dissemination of the White Paper, any part thereof or any copy thereof, or acceptance of the same by purchasers of Mints, is not prohibited or restricted by the applicable laws, regulations or rules in your applicable jurisdiction, and where any restrictions in relation to possession are applicable, purchasers of Mints have observed and complied with all such restrictions at purchasers’ own expense and without liability to Incremint.io Ltd.;
- Mints are not to be construed, interpreted, classified or treated as:
 - (i) any kind of currency;
 - (ii) debentures, stocks or shares issued by any person or entity;
 - (iii) rights, options or derivatives in respect of such debentures, stocks or

- shares;
- (iv) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
- (v) units in a collective investment scheme;
- (vi) units in a business trust;
- (vii) derivatives of units in a business trust; or
- (viii) any other security or class of securities;
- you are fully aware of and understand that purchasers of Mints are not eligible to purchase any Mints if purchasers of Mints are a citizen, resident (tax or otherwise) of a jurisdiction that prohibits acquisition of cryptographic tokens and/or virtual currencies;
- you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- Incremint.io Ltd. or any of the Incremint Team is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on the White Paper or any part thereof by purchasers of Mints;
- all of the above representations and warranties are true, complete, accurate and non-misleading from the time of access to and/or acceptance of possession by you of the White Paper or such part thereof (as the case may be);
- you are not a citizen or resident of the Cayman Islands;
- if you are a resident or citizen of the United States,
 - o you are an Accredited Investor, as defined by Rule 501 of Regulation D of the United States Securities Act of 1933 (“Accredited Investor”);
 - o you have been advised that Mints have not been registered under the Securities Act, or any state securities laws and, therefore, cannot be resold unless they are conclusively determined not to be securities under applicable laws, they are registered under the Securities Act and applicable state securities laws, or unless an exemption from such registration requirements is available;
 - o you are purchasing this security instrument for its own account for investment, not as a nominee or agent, and not with a view to, or for resale in connection with, the distribution thereof;
 - o you have no present intention of selling, granting any participation in, or otherwise distributing Mint tokens; and
 - o you have such knowledge and experience in financial and business matters that you are capable of evaluating the merits and risks of Mint purchases, are able to incur a complete loss of such investment without impairing your financial condition and are able to bear the economic risk of such purchase for an indefinite period of time;
- you will not use Mints or any information on the Website for any unlawful or prohibited purpose;
- neither the Company nor any of the Incremint Team has provided you with any advice regarding whether Mints is a suitable investment for you;
- you have sufficient understanding of the functionality, usage, storage, transmission mechanisms and intricacies associated with cryptographic tokens, such as Bitcoin and Ether, as well as blockchain-based software systems

- generally;
- you have not supplied us with information relating to your acquisition of Mints or otherwise which is inaccurate or misleading;
 - you are not younger than 18 and are of a sufficient age (if an individual) to legally obtain Mints, and you are not aware of any other legal reason to prevent you from obtaining Mints;
 - you take sole responsibility for any restrictions and risks associated with receiving and holding Mints, including but not limited to those set out in the Legal / Risk Factors Document available as of the date of purchase on the Website;
 - by acquiring Mints, you are not making a regulated investment, as this term may be interpreted by the regulator in your jurisdiction;
 - you are not obtaining or using Mints for any illegal purpose, and will not use Mints for any illegal purpose;
 - to the extent permitted by law and provided we act in good faith, the Company makes no warranty whatsoever, either expressed or implied, regarding the future success of Incremint (as the project is described in White Paper and/or the Ethereum Network.
 - you accept that Mints are created and you obtain Mints on an “as is” and “under development” basis;
 - you bear sole responsibility for determining if:
 - (i) the acquisition, the allocation, use or ownership of Mints;
 - (ii) the potential appreciation or depreciation in the value of Mints over time, if any;
 - (iii) the sale and purchase of Mints; and/or
 - (iv) any other action or transaction related to Mints, has tax implications.

4. Rights and Limitations Associated with Mints

Mints shall have the discount and voting rights as described in these Terms and in the White Paper, subject to the restrictions, obligations, risk factors, and limitations set out in the White Paper and herein.

FOR THE AVOIDANCE OF DOUBT, INCREMINT REMAINS IN DEVELOPMENT AND ANY STATEMENTS ABOUT OPERATIONS OF INCREMINT REFER TO INTENDED FUTURE OPERATIONS.

5. Certain Undertakings in Relation to Regulations

- a. You are acquiring Mints, if, as and when issued for usage, and not with a view to, or for offer or sale in connection with, any distribution thereof in violation of the Securities Act or any other applicable securities laws, subject to any requirement of law that the disposition of your property or the property of such purchaser account or accounts be at all times within your or their control and subject to your or their ability to resell Mints, if, as and when issued, pursuant to Rule 144A, Regulation S, or any other exemption from registration available under the Securities Act.
- b. If you are acquiring Mints pursuant to Regulation S, you acknowledge on your own behalf and on behalf of any purchaser account for which you are acquiring Mints, and each subsequent holder of Mints by its acceptance thereof will be deemed to acknowledge that, until the expiration of the “distribution compliance period” under Regulation S (the “Distribution Compliance Period”), you or it will not make any offer or sale of Mints to a U.S. person or for the account or benefit of a U.S. person within the meaning of Rules 902 and 903 of the Securities Act, except in compliance with

applicable securities laws. In addition, you further acknowledge that with respect to Mints received pursuant to Regulation S, hedging transactions involving such Mints may not be conducted unless in compliance with the Securities Act.

- c. If you are acquiring Mints pursuant to Regulation D, you agree (on your own behalf and on behalf of any purchaser account for which you are acquiring Mints), and each subsequent holder of Mints by its acceptance thereof will be deemed to agree, that prior to the expiration of the applicable holding period set forth in Rule 144 (the “Resale Restriction Termination Date”), you or it will offer, sell or otherwise transfer Mints only (a) to the Company or any of its subsidiaries, (b) for so long as Mints are eligible for resale pursuant to Rule 144A under the Securities Act (“Rule 144A”), to a person you or it reasonably believes is a Qualified Institutional Buyer, as defined in Rule 144A (“QIB”) that purchases for its own account or for the account of a QIB to which notice is given that the transfer is being made in reliance on Rule 144A, (c) pursuant to offers and sales to persons who are not “U.S. persons” that occur outside the United States in accordance with Regulation S and in accordance with the laws applicable to you in the jurisdiction in which such purchase is made, (d) pursuant to a registration statement that has been declared effective under the Securities Act or (e) pursuant to any other available exemption from the registration requirements of the Securities Act, subject, in each of the foregoing cases, to any requirement of law that the disposition of your property or the property of such purchaser account or accounts be at all times within your or their control and, in each case, in compliance with applicable securities laws of any U.S. state or any other applicable jurisdiction. In addition, the Company will require, prior to any offer, sale or transfer (A) pursuant to clause (b), (c) or (e), the delivery of an opinion of counsel, certification or other information satisfactory to each of them and (B) in each of the foregoing cases, that a transferee is presented with the resale restrictions set forth in the preceding paragraph and affirmatively signal his, her or its understanding. The foregoing restrictions on resale will not apply subsequent to the Resale Restriction Termination Date.
- d. Each holder of Mints acknowledges that the Company is not making any representations as to the availability of the exemption provided by Rule 144 for resale of Mints, if, as and when issued.
- e. Each holder of a Mints acknowledges that Mints, when, as and if issued, will be deemed to contain a legend substantially to the following effect:

THIS MINT TOKEN HAS NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”), OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION. NEITHER THIS MINT TOKEN NOR ANY INTEREST OR PARTICIPATION THEREIN MAY BE OFFERED, SOLD, ASSIGNED, TRANSFERRED, PLEDGED, ENCUMBERED OR OTHERWISE DISPOSED OF IN THE ABSENCE OF SUCH REGISTRATION OR UNLESS SUCH TRANSACTION IS EXEMPT FROM, OR NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. SUBSEQUENT TO THE INITIAL ISSUANCE OF THIS MINT TOKEN, EACH HOLDER OF THIS MINT TOKEN, BY ITS ACCEPTANCE THEREOF, REPRESENTS THAT (A) IT IS A “ACCREDITED INVESTOR” (AS DEFINED IN REGULATION D UNDER THE SECURITIES ACT (“RULE 144A”)) OR (B) IT IS NOT A “U.S. PERSON” AND IS ACQUIRING THIS MINT TOKEN IN AN OFFSHORE TRANSACTION WITHIN THE MEANING OF REGULATION S UNDER THE SECURITIES ACT AND IN ACCORDANCE WITH THE LAWS APPLICABLE TO IT IN THE JURISDICTION IN WHICH SUCH ACQUISITION IS MADE.

FOR REGULATION S ACQUISITIONS ONLY: THIS MINT TOKEN WILL BE ISSUED IN A TRANSACTION EXEMPT FROM REGISTRATION UNDER THE SECURITIES ACT, AND MAY NOT BE TRANSFERRED IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT (“REGULATION S”)) EXCEPT PURSUANT TO AN AVAILABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ALL APPLICABLE STATE SECURITIES LAWS. EXCEPT AS SET FORTH BELOW, THIS MINT TOKEN SHALL NOT BE EXCHANGEABLE FOR A SECURITY THAT DOES NOT CONTAIN A LEGEND CONTAINING RESTRICTIONS ON TRANSFER UNTIL THE EXPIRATION OF THE APPLICABLE “DISTRIBUTION COMPLIANCE PERIOD” (WITHIN THE MEANING OF REGULATION S) AND THEN ONLY UPON CERTIFICATION THAT SUCH BENEFICIAL INTERESTS ARE OWNED EITHER BY NON-U.S. PERSONS OR U.S. PERSONS WHO PURCHASED SUCH INTERESTS IN A TRANSACTION THAT DID NOT REQUIRE REGISTRATION UNDER THE SECURITIES ACT.

THE HOLDER OF THIS MINT TOKEN AGREES (1) TO OFFER, SELL OR OTHERWISE TRANSFER SUCH MINT TOKEN, PRIOR TO THE EXPIRATION OF THE APPLICABLE HOLDING PERIOD WITH RESPECT TO RESTRICTED SECURITIES SET FORTH IN RULE 144 UNDER THE SECURITIES ACT (THE “RESALE RESTRICTION TERMINATION DATE”), ONLY (A) TO THE COMPANY OR ANY OF THE COMPANY’S SUBSIDIARIES, (B) FOR SO LONG AS THE MINT TOKEN IS ELIGIBLE FOR RESALE PURSUANT TO RULE 144A, TO A PERSON IT REASONABLY BELIEVES IS A “QUALIFIED INSTITUTIONAL BUYER” AS DEFINED IN RULE 144A THAT PURCHASES FOR ITS OWN ACCOUNT OR FOR THE ACCOUNT OF A QUALIFIED INSTITUTIONAL BUYER TO WHICH NOTICE IS GIVEN THAT THE TRANSFER IS BEING MADE IN RELIANCE ON RULE 144A UNDER THE SECURITIES ACT, (C) PURSUANT TO OFFERS AND SALES TO PERSONS WHO ARE NOT “U.S. PERSONS” THAT OCCUR OUTSIDE THE UNITED STATES IN ACCORDANCE WITH REGULATION S AND IN ACCORDANCE WITH THE LAWS APPLICABLE TO IT IN THE JURISDICTION IN WHICH SUCH PURCHASE IS MADE, (D) PURSUANT TO A REGISTRATION STATEMENT THAT HAS BEEN DECLARED EFFECTIVE UNDER THE SECURITIES ACT OR (E) PURSUANT TO ANY OTHER AVAILABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT, SUBJECT, IN EACH OF THE FOREGOING CASES, TO ANY REQUIREMENT OF LAW THAT THE DISPOSITION OF ITS PROPERTY OR THE PROPERTY OF SUCH PURCHASER ACCOUNT OR ACCOUNTS BE AT ALL TIMES WITHIN ITS OR THEIR CONTROL AND, IN EACH CASE, IN COMPLIANCE WITH APPLICABLE SECURITIES LAWS OF ANY U.S. STATE OR ANY OTHER APPLICABLE JURISDICTION, AND (2) THAT IT WILL HAVE A REASONABLE BELIEF THAT EACH PERSON TO WHOM THE MINT TOKEN IS TRANSFERRED WILL BE PRESENTED WITH NOTICE SUBSTANTIALLY TO THE EFFECT OF THIS LEGEND AND WILL HAVE AFFIRMATIVELY SIGNALLED HIS, HER OR ITS UNDERSTANDING; PROVIDED, THAT THE COMPANY SHALL HAVE THE RIGHT PRIOR TO ANY SUCH OFFER, SALE OR TRANSFER PURSUANT TO CLAUSES (B) AND (E), PRIOR TO THE RESALE RESTRICTION TERMINATION DATE, OR PURSUANT TO CLAUSE (C), PRIOR TO, AND

UPON COMPLETION OF, THE DISTRIBUTION COMPLIANCE PERIOD (WITHIN THE MEANING OF REGULATION S UNDER THE SECURITIES ACT), TO REQUIRE THE DELIVERY OF AN OPINION OF COUNSEL, CERTIFICATION OR OTHER INFORMATION SATISFACTORY TO EACH OF THEM.

HEDGING TRANSACTIONS INVOLVING THE MINT TOKENS MAY NOT BE CONDUCTED UNLESS IN COMPLIANCE WITH THE ACT.

FOR REGULATION D ACQUISITIONS ONLY: THE HOLDER OF THIS MINT TOKEN AGREES NOT TO OFFER, SELL OR OTHERWISE TRANSFER SUCH MINT TOKEN PRIOR TO THE EXPIRATION OF A 12-MONTH LOCK-UP PERIOD FOLLOWING THE DATE OF ISSUANCE OF MINT TOKEN DURING WHICH THE MINT TOKEN MAY NOT BE OFFERED, SOLD, ASSIGNED, TRANSFERRED, PLEDGED, ENCUMBERED OR OTHERWISE DISPOSED OF.

- f. You agree that you will not transfer Mints unless you are given reasonable assurance that each person to whom you transfer Mints receives notice of any restrictions on transfer of such Mints.
- g. If you are a Purchaser in a transaction that occurs outside the United States within the meaning of Regulation S, you acknowledge that until the expiration of the Distribution Compliance Period, any offer or sale of Mints within the United States or to a U.S. Person by a dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with Rule 144A.
- h. You understand that no action has been taken in any jurisdiction in the U.S. or elsewhere by the Company that would result in a public offering of Mints or the possession, circulation or distribution of the White Paper, the Terms or any other material relating to the Company or Mints in any jurisdiction where action for such purpose is required. Consequently, any transfer of the Mints will be subject to the transfer restrictions set forth hereunder.
- i. You acknowledge that the Company will rely upon the truth and accuracy of the acknowledgements, representations, warranties and agreements set forth herein and agree that, if any acknowledgements, representations, warranties and agreements deemed to have been made by your participation in the sale of Mints are no longer accurate, you will promptly notify the Company.

6. Mechanics of Mints Sale

You must follow the instructions provided on the Website for acquiring Mints.

Mints will be generated as soon as reasonably practicable after completion of the Mints sale. The timing for completion of the Mints sale is provided on the Website. No more Mints will be issued after the end of the Mints sale. **Purchaser must have an Ethereum wallet that supports the ERC-20 token standard in order to receive any Mints purchased from the Company.**

7. Mints Pricing

Provided pricing updates available on the Website at the time of any funding do not

differ, Purchasers in the Mints sale will be allocated their Mints as follows:

- 2000 Mints for 1 ETH, for purchases made during the Presale (19 December 2017 until 5 February 2018 at 6:00PM GMT);
- 1800 Mints for 1 ETH, for purchases made during ICO Stage I period (5 February 2018 (from 6:00 PM GMT) until 19 February 2018 (6:00PM GMT));
- 1600 Mints for 1 ETH, for purchases made during ICO Stage II period (from 19 February 2018 (6:00 PM GMT) until 5 March 2018 (6:00PM GMT));
- 1400 Mints for 1 ETH, for purchases made during ICO Stage III period (from 5 March 2018 (6:00 PM GMT) until 19 March 2018 (6:00PM GMT));
- 1200 Mints for 1 ETH, for purchases made during ICO Stage IV period (from 19 March 2018 (6:00 PM GMT) until 2 April 2018 (6:00PM GMT));
- and
- 1000 Mints for 1 ETH, for purchases made during ICO Stage V period (from 2 April 2018 (6:00 PM GMT) until 15 April 2018 (6:00PM GMT)).

Mints may be bought in fractions, and the price of such shall be calculated on a *pro rata* basis according to the above.

8. Timing of Mints Sale

The sale of Mints started on 19 December 2017 will run until 15 April 2018. The Company reserves the right to change the sale dates or extend the sale duration for any reason, including the unavailability of the Website or other unforeseen security or procedural issues.

The Company will regularly update on the Website the number of Mints sold.

9. KYC

As part of Mints sale, the Company shall collect your personal information for the purposes of conducting a know-your-client (KYC) procedure as per Company policy. The Company reserves the right to unilaterally terminate any agreement with a Purchaser if such Purchaser does not pass the Company's KYC. Such termination may occur after the transfer of funds by you to the Company, in which case the Company shall refund such funds to the Purchaser as soon as reasonably practicable.

10. After the Mints Sale

To the fullest extent permitted under applicable law, all rights, obligations, and limitations arising under Mints as per the terms hereof shall remain with Mints, regardless of ownership. Accordingly, such rights, obligations, and limitations will transfer as Mints are transferred from one owner to another. Prior to a Purchaser selling Mints after the Company's sale of Mints is complete, such Purchaser shall ensure that the buyer of any such Mints undertakes to comply with all the provisions of these Terms as if such buyer were a Purchaser in the Company's sale of Mints.

The Company and the Incremint Team in no way guarantee that the value of Mints will appreciate after the sale of Mints. If Mints do appreciate in value, neither the Company nor any of the Incremint Team, makes any guarantee that the value of Mints will not subsequently decrease.

11. All Purchases of Mints are Final

All purchases of Mints are final. Purchases of Mints are non-refundable. By purchasing

Mints, the purchaser acknowledges that neither the Company nor any Incremint Team member, nor any of their affiliates, directors or shareholders are required to provide a refund for any reason. If the company believes, in its sole discretion, that any individuals or entities owning Mints creates material regulatory or other legal risks or adverse effects for the Company and/or Incremint, the Company reserves the right to buy all Mints from such mints owners at the then-existing market price.

12. Taxation of Mints and Taxation Related to the ICO

The Purchaser bears the sole responsibility to determine if the purchase of Mints or the potential appreciation or depreciation in the value of Mints over time has tax implications for the Purchaser in the Purchaser's home jurisdiction. By purchasing Mints, and to the extent permitted by law, the Purchaser agrees not to hold any of the Company, its affiliates, shareholders, director, or advisors liable for any tax record keeping or liability associated with or arising from the purchase of Mints.

13. Force Majeure

Incremint Team is not liable for failure to perform solely caused by:

- unavoidable casualty;
- delivery delays;
- embargoes;
- government orders;
- acts of civil or military authorities;
- acts by common carriers;
- emergency conditions (including weather conditions);
- security issues arising from the technology used; or
- or any similar unforeseen event that renders performance commercially implausible.

14. Disclaimer of Warranties

The Purchaser expressly agrees that the Purchaser is purchasing Mints at the Purchaser's sole risk and that Mints are provided without warranties of any kind, either express or implied, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose (except only to the extent prohibited under applicable law with any legally required warranty period to the shorter of thirty days from first use or the minimum period required). Without limiting the foregoing, none of the Incremint Team warrants that the process for purchasing Mints will be uninterrupted or error-free.

15. Limitations Waiver of Liability

The Purchaser acknowledges and agrees that, to the fullest extent permitted by any applicable law, the disclaimers of liability contained herein apply to any and all damages or injury whatsoever caused by or related to (i) use of, or inability to use, Mints or (ii) the Incremint Team under any cause or action whatsoever of any kind in any jurisdiction, including, without limitation, actions for breach of warranty, breach of contract or tort (including negligence) and that none of the Incremint Team shall be liable for any indirect, incidental, special, exemplary or consequential damages, including for loss of profits, goodwill or data, in any way whatsoever arising out of the use of, or inability to use, or purchase of, or inability to purchase, mints, or arising out of any interaction with the smart contract implemented in relation to Mints. The Purchaser further specifically acknowledges that the Incremint Team is not liable for the conduct of third parties, including other Purchasers of Mints, and that the risk of purchasing and using Mints rests entirely with the Purchaser. To the extent permissible

under applicable laws, under no circumstances will any of the Incremint Team be liable to any Purchaser for more than the amount the Purchaser have paid to the Company for the purchase of Mints.

16. Complete Agreement

These Terms set forth the entire understanding between the Purchaser and the Company with respect to the purchase and sale of Mints. For facts relating to the sale and purchase, the Purchaser agrees to rely only on these Terms in determining purchase decisions and understands that the Terms govern the sale of Mints and supersede any public statements about the Mints sale made by third parties or by the Incremint Team or individuals associated with any of the Incremint Team, past and present and during the Mints sale.

17. Severability

The Purchaser and the Company agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

18. No Waiver

The failure of the Company to require or enforce strict performance by the Purchaser of any provision of these Terms or the Company's failure to exercise any right under these Terms shall not be construed as a waiver or relinquishment of the Company's right to assert or rely upon any such provision or right in that or any other instance. The express waiver by the Company of any provision, condition, or requirement of these Terms shall not constitute a waiver of any future obligation to comply with such provision, condition or requirement. Except as expressly and specifically set forth in these Terms, no representations, statements, consents, waivers, or other acts or omissions by the Incremint Team shall be deemed a modification of these Terms nor be legally binding.

19. Updates to the Terms and the Website

The Company reserves the right, at its sole discretion, to change, modify, add, or remove portions of the White Paper and/or Terms at any time during the sale by posting the amended White Paper and/or Terms on the Website. All changes will be effective upon posting on the Website. You agree to be bound by any such changes if you continue to use the Website and/or holding Mints (including the rights to receive Mints). The Company may change, restrict access to, suspend or discontinue the Website, or any portion of the Website, at any time.

20. Cooperation with Legal Authorities

The Company will cooperate with all law enforcement enquiries, subpoenas, or requests provided they are fully supported and documented by the law in the relevant jurisdictions.

21. Indemnification

To the fullest extent permitted by applicable law, you will indemnify, defend and hold harmless the Incremint Team from and against all claims, demands, actions, damages, losses, costs and expenses (including attorneys' fees) that arise from or relate to: (i) your purchase or use of Mints; (ii) your responsibilities or obligations under

these Terms; (iii) your violation of these Terms; or (iv) your violation of any rights of any other person or entity. The Company reserves the right to exercise sole control over the defense, at your expense, of any claim subject to indemnification under this Section 20.

22. Assignment

Other than with respect to transfers of Mints, Purchaser may not assign, transfer, charge or deal in any other manner with these Terms or any of its rights under it (including holding an interest on trust for another), nor purport to do so, nor sub-contract any or all of its obligations under these Terms without having obtained the prior written consent of the Company.

23. Security

You are responsible for implementing reasonable measures for securing the wallet, vault or other storage mechanism you use to receive and hold the Mints purchased from the Company, including any requisite private key(s) or other credentials necessary to access such storage mechanism(s). If your private key(s) or other access credentials are lost, you may lose access to your Mint Tokens. The Company is not responsible for any losses, costs or expenses relating to lost access credentials.

24. Entire Agreement

These Terms set out the entire agreement between the Purchaser and the Company in respect of the use of the Website, the disclosure of information about the Purchaser to the Company, the sale of Mints, and Incremint and supersede any previous agreement or arrangement between the Purchaser and the Company relating to the subject matter of Mints sale or Incremint.

25. Third Party Rights

Other than with respect to transfers of Mints, a person who is not a party to these Terms has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce these Terms.

26. Communications

You agree that the Company may communicate with, and/or otherwise provide notifications to you, via email and other forms of electronic communications, by sending you a paper document, or by posting on the Website.

27. Language

Only English versions of any Incremint Team communications shall be considered official communications of the Company. The English version of any communications and/or these Terms shall prevail in case of differences in translation.

28. Governing Law

This Terms, the arbitration clause contained in them and all non-contractual obligations arising in any way whatsoever out of or in connection with these Terms are governed by, construed, and take effect in accordance with English law.

29. Arbitration

Any dispute or difference arising out of or in connection with these Terms or the legal relationships established by these Terms, including any question regarding its existence, validity or termination (“**Dispute**”), shall be referred to and finally resolved by arbitration under the LCIA Rules, which Rules will be deemed to be incorporated

by reference into this clause, save for any waiver of any rights the Company and the Purchaser would otherwise have to any form of appeal, which rights are expressly reserved. The number of arbitrators shall be one. The seat of the arbitration shall be London. The language of the arbitration shall be English.

A Dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals.

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